

RECORD OF DECISION BY CITY MAYOR OR INDIVIDUAL EXECUTIVE MEMBER

1.	DECISION TITLE	Revenue Budget Monitoring – Outturn, 2015/16
2.	DECLARATIONS OF INTEREST	None
3.	DATE OF DECISION	23 June 2016
4.	DECISION MAKER	City Mayor
5.	DECISION TAKEN	<ol style="list-style-type: none"> 1. Note the outturn position detailed in the accompanying report, to which all appendix/paragraph references refer. 2. Approve the proposed uses for contributions to departments reserves within the Corporate Resources department, as set out in Appendix B, paras 1.3, 2.2, 3.5, 4.2 & 5.1 3. Approve the transfer of the underspends within City Development & Neighbourhoods to departmental reserves, including £0.3m to the Housing reserve as outlined in Appendix B, Para 10.3 and £37k to CDN reserves to assist with future costs of transformation 4. Approve the proposal to transfer the £0.3m underspend in Health & Well-being to the department's reserve to help manage costs related to delivering future savings, as detailed in Appendix B, Para 13.8 5. Approve the reduction of the 2016/17 budget for the City Development & Neighbourhoods division by £300k, representing savings made within the division's operating budget. Delegate authority to the Director of Finance to determine which budget ceilings to amend to effect the change 6. Approve the proposal to allocate £3.6m of the underspend on corporate budgets to fund the Economic Action Plan, as outlined in Appendix B, Para 17.5
6.	REASON FOR DECISION	At the end of each year, the Executive and Overview Select Committee receive a report on the budget outturn for the previous year. Usually, a number of reserve transfers are proposed, consequent to the position reported.
7.	<p>a) KEY DECISION Y/N?</p> <p>b) If yes, was it published 5 clear days in advance? y/n</p>	<p>a) N</p> <p>b) N/A</p>
8.	OPTIONS CONSIDERED	Not applicable

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9.	DEADLINE FOR CALL-IN <ul style="list-style-type: none">• 5 Members of a Scrutiny Commission or any 5 Councillors can ask for the decision to be called-in.• Notification of Call-In with reasons must be made to the Monitoring Officer	30 June 2016
10.	SIGNATURE OF DECISION MAKER (City Mayor or where delegated by the City Mayor, name of Executive Member)	